## SAIBA and Practice Ignition announce partnership to ensure ethical conduct and engagement compliance for accountants

The South Africa Institute for Business Accountants (SAIBA) and Practice Ignition have announced that they have entered a formal partnership to work more closely to advance the accounting profession in South Africa.

The announcement brings together the largest body of Business Accountants in Southern Africa (SAIBA) - representing 90,000 accountants - and Practice Ignition - the number one engagement and proposal management software for accountants. Practice Ignition allows accounting professionals, within minutes, to create and send clients an impressive proposal and a compliant engagement letter they can read and sign seamlessly. Eliminating friction by automating client onboarding and invoicing, and mitigating risk with compliant processes.

The engagement letter is a critical process that accounting firms need to address to ensure compliance with industry regulations. Engagement letters are the contract accountants sign with their client that specifies the services that will be provided, the fee, responsibilities of each party, and other contractual provisions. SAIBA CEO, Nicolaas Van Wyk explains: "SAIBA expects its members to always provide written engagement letters to their clients. Not doing so opens the member to professional misconduct claims, risk of non-payment and potential litigation."

Both organisations will work together to ensure SAIBA members are delivering quality and regulated engagement letters. Both parties have committed to advancing the profession in South Africa through supporting learning and development around best business practices.

Practice Ignition's Head of EMEA, Emma Crawford-Falekaono said: "We are excited to partner with Nicolass and the SAIBA team to bring Practice Ignition to the forefront as a recommended solution for SAIBA members, to enhance their business operations. It's incredibly important for accounting professionals to remain compliant, and Practice Ignition allows them to do so with every client they onboard, via the use of SAIBA recommended engagement letters"

For more information details can be found on:

• Practice Ignition's website or by emailing will.dutton@practiceignition.com

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